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## Disclosures

Nikhil Singh Gangwar is registered with SEBI with INH000012801 as the SEBI registration number. The registered office address of Nikhil Singh Gangwar is HNO. 149, MEGA DREAM HOMES, MINI BYPASS ROAD, BAREILLY, UP-243122.

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Nikhil Singh Gangwar has a contractual arrangement with a vendor - Smallcase Technologies Private Limited (STPL); whereby STPL provides technology solutions and related back-end infrastructure along with support for back-office related operations & processes. STPL does not provide any investment advice or recommendation nor does it make any claim of returns or performance with respect to any advice or recommendation.

Investments in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BSE and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

### Disclosure

The purpose of the document is to provide essential information about the Research Services in a manner to assist and enable the prospective client/client in making an informed decision for engaging in Research services before onboarding.

Nikhil Singh Gangwar is registered with SEBI with INH000012801 as the SEBI registration number and operates with a trade name: EQUIVISION CONSULTING which is a proprietorship. The registered office address of Nikhil Singh Gangwar is HNO. 149, MEGA DREAM HOMES, MINI BYPASS ROAD, BAREILLY, UP-243122.

Trademark – EQUIVISION CONSULTING

### History, Present business and Background

Nikhil Singh Gangwar is registered with SEBI as a Research Analyst with registration no. INH000012801 and Pro. The Research Analyst got its registration on August 31, 2023 and is engaged in research and recommendation Services.

The focus of Research Analyst is to provide research and recommendations services to the clients. Research Analyst aligns its interests with those of the client and seeks to provide the best suited services.

#### Disciplinary history

There are no pending material litigations or legal proceedings against the Research Analyst. As on date, no penalties / directions have been issued by SEBI under the SEBI Act or Regulations made there under against the Research Analyst relating to Research Analyst services.

#### Details of its associates

No associates

#### Disclosures with respect to Research and Recommendations Services

—The Research Analyst or any of its officer/employee does not trade in securities which are subject matter of recommendation.

—There are no actual or potential conflicts of interest arising from any connection to or association with any issuer of products/ securities, including any material information or facts that might compromise its objectivity or independence in the carrying on of Research Analyst services. Such conflict of interest shall be disclosed to the client as and when they arise.

—Research Analyst or its employee or its associates have not received any compensation from the company which is subject matter of recommendation.

—Research Analyst or its employee or its associates have not managed or co-managed the public offering of any company.

—Research Analyst or its employee or its associates have not received any compensation for investment banking or merchant banking or brokerage services from the subject company.

—Research Analyst or its employee or its associates have not received any compensation for products or services other than above from the subject company.

—Research Analyst or its employee or its associates have not received any compensation or other benefits from the Subject Company or 3rd party in connection with the research report/ recommendation.

—The subject company was not a client of Research Analyst or its employee or its associates during twelve months preceding the date of recommendation services provided.

—Research Analysts or its employee or its associates has not served as an officer, director or employee of the subject company.

—Research Analysts has not been engaged in market making activity of the subject company.

#### Disclosure on AI Tool Usage

Research Analyst leverage advanced AI tools, including ChatGPT, Google Notebook LM, and Perplexity AI, to assist in research, analysis, and report generation. These tools are utilized to enhance data processing, extract insights, and improve the efficiency of our research process. While AI-generated outputs contribute to the research, final analyses, opinions, and recommendations are reviewed, validated, and interpreted by Research analysts to ensure accuracy, reliability, and compliance with regulatory standards.

RA maintain strict confidentiality and security measures when handling client data and research inputs.

#### Standard Warning

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

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"Registration granted by SEBI, and certification from NISM in no way guarantee performance of the Research Analyst or provide any assurance of returns to investors"

"Stocks in smallcases are only stock recommendations not a model portfolio. Smallcase have assigned equal weights for your convenience to invest on one click but you are free to change weights and invest with your rationale"

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